

**JATTASHANKAR INDUSTRIES LIMITED**

**CIN L17110MH1988PLC048451**

Regd. office: 11, Parasrampuria Apartment, Film City Road, Gokuldham,  
Goregaon (East), Mumbai-400063. Tel -28414262 /64 /66 Fax- 28414269  
Email: jattashankarind@yahoo.com Website: [www.jsil.in](http://www.jsil.in)

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
14<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

30<sup>th</sup> May, 2017

Ref.: Jattashankar Industries Limited  
(Scrip Code: 514318 Scrip ID: JATTAINDUS)

**Subject: Submission of Audited Annual Financial Results for the year ended 31<sup>st</sup> March, 2017 and Audited Quarterly Financial Results for the Quarter ended 31<sup>st</sup> March, 2017**

**Dear Sir/Madam,**

With reference to above captioned subject and pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Annual Financial Results for the year ended 31<sup>st</sup> March, 2017 and Audited Quarterly Financial Results along with Auditor's Report thereon and a Declaration under Regulation 33(3)(d) that Auditor's Opinion is unmodified.

The Board Meeting commenced at 5:30 p.m. and concluded at 6.45 p.m.

You are requested to take the same on record.

Thanking You

Yours Faithfully

For Jattashankar Industries Limited

  
Pradeep Kumar Vyas

Company Secretary and Compliance Officer



Encl. As Above

**JATTASHANKAR INDUSTRIES LIMITED**

**FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017**

PART - 1		(RS. IN LAKH)				
SR. NO	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Previous year ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(audited)	(Unaudited)	(audited)	(audited)	(audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	944.30	833.70	802.84	3,781.94	3,581.65
	b) Other Operating Income	-	0.00	0.00	0.00	0.00
	<b>Total Income from operations (net)</b>	<b>944.30</b>	<b>833.70</b>	<b>802.84</b>	<b>3781.94</b>	<b>3581.65</b>
2	<b>Expenses</b>					
	a. Cost of Material Consumed	345.83	386.86	372.23	1704.30	1610.34
	b. Purchase of Traded Goods	-	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	12.64	32.03	18.54	28.91	58.89
	d. Employee benefits expense	72.22	49.89	78.53	233.20	282.00
	e. Depreciation and Amortisation expense	3.45	3.44	2.06	13.72	15.04
	f. Other Expenses	464.17	298.79	345.10	1567.41	1391.42
	<b>Total Expenses</b>	<b>898.30</b>	<b>771.01</b>	<b>816.46</b>	<b>3547.53</b>	<b>3357.69</b>
3	<b>Profit from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>46.00</b>	<b>62.69</b>	<b>-13.62</b>	<b>234.40</b>	<b>223.96</b>
4	Other Income	-6.25	7.10	3.55	18.84	11.91
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>39.75</b>	<b>69.79</b>	<b>-10.07</b>	<b>253.25</b>	<b>235.87</b>
6	Finance Costs	0.32	0.11	0.30	0.68	1.30
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>39.44</b>	<b>69.68</b>	<b>-10.37</b>	<b>252.57</b>	<b>234.57</b>
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before tax (7 ± 8)</b>	<b>39.44</b>	<b>69.68</b>	<b>-10.37</b>	<b>252.57</b>	<b>234.57</b>
10	Tax Expense (Net Of Mat Credit Entitament) (Refer Note)	15.83	19.73	13.69	80.84	13.69
11	<b>Net Profit from Ordinary Activities after tax (9 ± 10)</b>	<b>23.61</b>	<b>49.95</b>	<b>-24.06</b>	<b>171.73</b>	<b>220.88</b>
12	Extraordinary items (Net of Tax expense )-	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period (11 ± 12)</b>	<b>23.61</b>	<b>49.95</b>	<b>-24.06</b>	<b>171.73</b>	<b>220.88</b>
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	438.71	438.71	438.71	438.71	438.71
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	477.07	305.34
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.54	1.14	-0.55	3.91	5.03
	(b) Diluted	0.54	1.14	-0.55	3.91	5.03
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.54	1.14	-0.55	3.91	5.03
	(b) Diluted	0.54	1.14	-0.55	3.91	5.03

**Notes:**

- The above results were reviewed by Audit Committee and thereafter taken approved and taken on record in the meeting of the Board of Directors of the Company held on 30th May, 2017.
- Figures for Quarter ended 31st March 2017 are balancing figures of full financial year and the published year to date figures upto 3rd Quarter ended 31st December 2016
- Company has achieved certificate for Quality of its product under OEKO - TEX STANDARD 100 Class-1
- Company operates in One segment of Textile Manufacturing of Yarn & Elastic Tape
- Figures of previous period have been regrouped wherever necessary.





6 Standalone statement of Assets and Liabilities are as under

		(RS. IN LAKH)	
		As at current year end) (31/03/2017)	As at (Previous year end) (31/03/2016)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	438.71	438.71
	(b) Reserves and surplus	477.07	305.34
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>915.78</b>	<b>744.05</b>
<b>2</b>	<b>Share application money pending allotment</b>	<b>0</b>	<b>0</b>
<b>3</b>	<b>Minority interest *</b>	<b>0</b>	<b>0</b>
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	120.00
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	92.06	84.30
	<b>Sub-total - Non-current liabilities</b>	<b>92.06</b>	<b>204.30</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	0	0
	(b) Trade payables	126.46	136.58
	(c) Other current liabilities	64.61	33.28
	(d) Short-term provisions	23.49	18.5
	<b>Sub-total - Current liabilities</b>	<b>214.56</b>	<b>188.33</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1222.40</b>	<b>1136.68</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	192.04	201.37
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	0	0
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	50.92	196.92
	(f) Other non-current assets	0	0
	<b>Sub-total - Non-current assets</b>	<b>242.96</b>	<b>398.29</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	364.63	115.92
	(b) Inventories	123.96	167.51
	(c) Trade receivables	380.24	312.17
	(d) Cash and cash equivalents	57.57	59.43
	(e) Short-term loans and advances	51.11	81.39
	(f) Other current assets	1.94	1.97
	<b>Sub-total - Current assets</b>	<b>979.44</b>	<b>738.39</b>
	<b>TOTAL - ASSETS</b>	<b>1222.40</b>	<b>1136.68</b>

Date:30.05.2017  
Place: Mumbai

For Jattashankar Industries Limited



*J.S. Poddar*  
Jattshankar Poddar  
Managing Director



**Annexure VII**  
**When an Unmodified Opinion is expressed on the Quarterly**  
**financial results (for companies other than banks)**

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant**  
**to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,**  
**2015**

To  
Board of Directors of **JATTA SHANKAR INDUSTRIES LIMITED**

We have audited the quarterly financial results of **JATTA SHANKAR INDUSTRIES LIMITED** for the quarter ended **31st March 2017** and the year to date results for the period **1st April 2016 to 31st March 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net **profit** and other financial information for the quarter ended **31st March 2017** as well as the year to date results for the period from **1st April 2016 to 31st March 2017**.

For **SHANKARLAL JAIN & ASSOCIATES LLP**  
Chartered Accountants  
FRN. 109901 W / W100082

Place of Signature: Mumbai  
Date: 30<sup>th</sup> May 2017

  
**S. L. Agrawal**  
(Partner)  
Membership No. 72184



**JATTASHANKAR INDUSTRIES LIMITED**

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To,

30th May, 2017

The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
14th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**DECLARATION**

(Pursuant to Regulation 33 (3) (d) of SEBI (LODR) (Amendment) Regulations, 2016)

In respect of Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2017, in terms of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, we hereby declare that the Auditor's Opinion, in respect of aforesaid Financial Statements, is unmodified.

Yours Faithfully

For Jattashankar Industries Limited

*J.S. Poddar*  
Jattashankar Poddar  
Managing Director  
DIN: 00335747

